



CCHC Homebuyer Training Program 2018

Join this class to take your first step toward home ownership!

Church Community Housing Corporation (CCHC) invites you to our homebuyer class. Buying a home can be overwhelming without preparation and education. This class reveals the home buying process in an interactive and informal setting.

To Register: Call Aubrey at 846-5114 x: 111 to reserve a seat OR complete and mail pages 3 & 4 of this form, with *payment to: CCHC/Homebuyer Class 50 Washington Square Newport, RI 02840

The Homebuyer Education Program

Training topics are designed to help you reach your goal of homeownership, specifically aiding you to:

- | | |
|--|--|
| <ul style="list-style-type: none"> • Realistically budget to meet goals • Repair, establish & maintain good credit | <ul style="list-style-type: none"> • Save money for downpayment & closing costs • Qualify for an affordable home |
|--|--|

Tuesdays: – all classes meet 6:00 to 8:30 pm

Class location: Harbor House, 111 Washington Street, Newport, RI 02840

*There is a one-time fee of \$75 per household for this three session course, plus a \$15 per person credit report fee. You'll get two credit reports & credit scores. Free, ongoing coaching is available after course completion.

To graduate & receive a **Homebuyer Education Certificate**, you must attend all 4 classes (it's possible to make up a missed class) AND 1-on-1 coaching session. During the coaching session, with instructor support, you will create a spending plan, assess your credit reports & scores and create an action plan to help you achieve your goals.

A Homebuyer Education Certificate can help you qualify for these loan & buying opportunities:

- **CCHC's Land Trust Homeownership Program** develops affordable houses for low to moderate income households in Newport County & Charlestown, RI. We use a Community Land Trust model that:
 - Provides affordable home ownership today *AND* preserves affordability tomorrow for future generations;
 - Acquires properties through open market or reduced cost sales or donations using federal, state & local funds to purchase and rehab or build new houses;
 - Sells only the improvements (the house), and therefore removes the cost of land from the transaction, making the home sale affordable;
 - Enters into a ground lease agreement with homeowners ensuring the long-term use of the land with a 99-year renewable lease and with ownership rights similar to non-land trust homeowners.
- **Rhode Island Housing** offers a variety of mortgages, including those requiring no downpayment, to buy a home in the general market or one offered through special, affordable housing programs like CCHC's.
- **Local Lending Institutions' First Time Homebuyer Programs** offer special mortgage products designed to specifically meet the needs of first time buyers.
- **Community Housing Land Trust of RI & Municipality Sponsored Deed Restricted Ownership Programs** are statewide programs similar to CCHC's Land Trust that offer affordable homeownership opportunities in RI.



CLASS INFORMATION & TRAINING TOPICS

4 Classes: – meeting 6:00 to 8:30 pm

Location: Harbor House, 111 Washington Street, Newport, RI

When you get there:

→ Please park in visitor spaces near the entrance

→ The class is located in the Great Hall of the Harbor House, 111 Washington Street.

Main Class Topics:

Affordability, Budgeting and Saving

- Assessing Affordability, Costs of Ownership & Renting vs. Owning
- Budgeting, Saving and Spending Money & Ways to Save

Credit – Reports, Scores and Consumer Rights

- Credit and Its Impact
- Types of Credit, Credit Bureaus & Reports
- Credit History & Credit Scores

Qualifying for Financing and the Purchasing Process

- Mortgage Terminology, Important Ratios & Qualifying
- Affordable Home Options
- Homeowner's Insurance

The Closing and Owning a Home

- Important Closing Documents
- What to Expect at the Closing & After the Closing

Community Land Trusts and Ground Leases

- Land Trusts – A Way to Make Homeownership Affordable
- The Land Trust Ground Lease Explained
- **Graduate & Get Certificates!** *If you attend all classes (or made up any missed AND had your 1-on-1 coaching appointment with the Instructor.)*

Please note:

- During the course, participants are required to make one-on-one coaching appointments with the instructor to review credit reports and scores, create a household budget and develop an action plan.
- No children are allowed at the classes and babysitting services are not available.
- Call Aubrey at 401-846-5114, ext. 12, with questions and/or to register for class.
- You may also register by completing and returning the Registration & Credit Authorization on pages 3 & 4.



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REGISTRATION

To register for Homebuyer Training complete the Registration & Credit Authorization, pages 3 & 4, and return them with payment to: Homeownership Program, Church Community Housing Corp. 50 Washington Sq. Newport, RI 02840

If you have questions about any part of this form, contact Aubrey Collins at (401) 846-5114, x111

*****ALL OF YOUR PERSONAL INFORMATION IS KEPT CONFIDENTIAL*****

Registrant's Name

Please Print

Co-Registrant's Name

Please Print

Name:

First Middle Last

First Middle Last

Current Address:

Street Number and Name
City, State, Zip

Street Number and Name
City, State, Zip

Phone #:

()
Circle one: Work Home Cell Phone

()
Circle one: Work Home Cell Phone

Alternate Phone#:

()
Circle one: Work Home Cell Phone

()
Circle one: Work Home Cell Phone

Email

Email

For Registrant & Co-Registrant: answer the following by considering the **combined totals for Registrant & Co-Registrant**

Total number residing in Household (Include all related & unrelated occupants, with or without income): _____

Number of elderly in Household: _____ Number of disabled in Household: _____

Total Monthly Gross Income \$ _____ **Please include ALL INCOME SOURCES to determine program eligibility.**

Total Average Monthly Debt Payments: Auto loan(s) \$ _____ /Other (credit cards, student loans, etc.) \$ _____

How did you hear about the class/program? _____

_____ I have enclosed \$75 for class registration _____ I have enclosed \$15 per person for credit report(s)



The following information is required by the federal government to monitor compliance with equal housing opportunity and fair housing laws. The law provides that an applicant may not be discriminated against on the basis of the information supplied below or whether or not the information is furnished.

Please check the category that most closely describes the head of household. *This information is kept confidential.*

- _____ American Indian or Alaska Native _____ Hispanic or Latino _____ Multi-Ethnic, two or more ethnicities
- _____ Asian _____ Native Hawaiian or Other Pacific Islander _____ White, not Hispanic or Latino
- _____ Black or African American _____ I do not wish to furnish this information



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CREDIT AUTHORIZATION

I/We hereby authorize Church Community Housing Corporation to conduct credit check(s).

Applicant

Co-Applicant

<i>Please Print</i> Name	_____	_____	_____	_____	_____	_____	_____
	First	Middle	Last	First	Middle	Last	
Social Security #	_____			_____			
Date of Birth	____/____/____	____/____/____		____/____/____			
	Month	Day	Year	Month	Day	Year	
Phone #	(____) _____			(____) _____			

Please list current address and a previous address if you have lived at your current address for less than **two** years.

Applicant

Co-Applicant

<i>Current Address</i>	_____	_____	_____	_____	_____	_____	_____
	Street Number and Name	_____		Street Number and Name		_____	
	City, State, Zip	_____		City, State, Zip		_____	
<i>Previous Address</i>	_____	_____	_____	_____	_____	_____	_____
	Street Number and Name	_____		Street Number and Name		_____	
	City, State, Zip	_____		City, State, Zip		_____	
<i>Signature & Date</i>	X	_____		X	_____		_____
	Applicant's Signature	_____		Co-Applicant's Signature	_____		Date
	Date	_____			_____		

PHOTO RELEASE CONSENT (WE MAY ASK FOR CLASS PHOTOS TO USE IN VARIOUS PUBLICATIONS)

I/We, _____ & _____ give CCHC permission to use, publish and re-publish in the furtherance of its work, photos and/or videos of my likeness made on this day. I am aware that this photo may be used on CCHC literature, including flyers, brochures and newsletters and/or on the website or Facebook page. Please complete a photo release for **each person** included in the photos or video. If more space is needed, please ask for additional forms.

<i>Please Print</i>	_____	_____	_____	_____	_____	_____	_____
	First	/	Last Name	First	/	Last Name	
<i>Address</i>	_____			_____			
	Street Number and Name			Street Number and Name			
	City, State, Zip			City, State, Zip			

X	_____	X	_____
Signature	Date	Signature	Date

Photographed by: _____ on behalf of CCHC Date: _____